

REGISTERED COMPANY NUMBER: SC353570 (Scotland)
REGISTERED CHARITY NUMBER: SC041072

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
1ST FEBRUARY 2014 TO 31ST MARCH 2015
FOR**

WATER WITNESS INTERNATIONAL

JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

WATER WITNESS INTERNATIONAL

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FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

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WATER WITNESS INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st February 2014 to 31st March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Every member undertakes to contribute such an amount as may be required towards the debts and liabilities of the company in the event of its being wound up, but not exceeding the sum of £1.

John Seager has been appointed as a new Trustee.

Andrew Want has retired as a Trustee.

Meab Mdimi of Tanzania is an honorary Trustee without voting rights.

The organisations end of financial year has been adjusted from 31st January to 31st March.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC353570 (Scotland)

Registered Charity number

SC041072

Registered office

UN House
4 Hunter Square
Edinburgh
EH1 1QW

Trustees

A N Brown
Ms H Triviais
M Rogers
Rev Dr J C Wigglesworth
Prof B A Lankford
A Want - resigned 15.9.15
J Seager - appointed 25.11.14

Independent examiner

Kevin D Ferguson, CA
JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

WATER WITNESS INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

The Royal Bank of Scotland
36 St Andrew Square
Edinburgh
EH2 2YB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association. Every member undertakes to contribute such an amount as may be required towards the debts and liabilities of the company in the event of its being wound up, but not exceeding the sum of £1.

In 2012 WWI revised and implemented a range of new governance and operational policies to reflect the growth in our work and organisation. These included: child and vulnerable people protection; anti-bribery; HIV in the workplace; IT security; Health and Safety; ethics; equal opportunities and environment, together with a risk management procedure and register; financial manual. To oversee this development and implementation an Audit and Finance Committee was established.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

WATER WITNESS INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

1.1 to promote sustainable development through the equitable and effective management of water resources for the benefit of the public by:

1.1.1 the preservation, conservation and protection of the environment and the prudent use of resources;

1.1.2 the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;

1.1.3 the promotion of sustainable means of achieving economic growth and equitable water resource use;

1.2 to advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the water environment, and the sustainable management of water resources in any part of the world, and to promote study and research in such subjects in any part of the world;

1.3 to relieve poverty, ill health and human suffering, reduce conflict and promote sustainable development and the conservation of bio-diversity through the promotion of equitable and effective water resource management;

1.4 to advance understanding and education concerning the effects and causes of poverty, ill health, human suffering, conflict and the loss of bio-diversity, particularly in relation to the management and regulation of water resources in any part of the world;

1.5 research, development, investigations and analysis in connection with water resources and the management, regulation or performance of such resources in any part of the world, including the socio economic impacts of water resources and their uses;

1.6 the development, identification and promotion of best practice and effective tools for water resource regulation, dialogue and conflict resolution;

1.7 research and development in connection with certifiable standards for sustainable water resource management;

1.8 advocacy, communication and campaigning to promote the interests of the poor, the powerless and the environment, and to provide an objective commentary and critical analysis of water resource management in any part of the world;

1.9 the provision of sources of information and education together with training services in respect of water resource management in any part of the world;

1.10 the provision of strategic and operational support to other organisations in order to achieve improved performance and accountability in water resource management and to engage in relevant strategic collaborations in any part of the world;

1.11 the provision of mediation and broker services in respect of conflicts involving water resources;

1.12 to engage in other charitable purposes.

WATER WITNESS INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015

OBJECTIVES AND ACTIVITIES

Significant activities

Against these objectives and in line with our Strategic and Business Plan the following activities were carried out between January 2014 and March 2015 and are organised below by activity area.

a) Research and development

Launch and lesson learning from implementation of the Alliance for Water Stewardship Standard, GIZ Grant

In April 2014 WWI attended the international launch of the AWS standard in Peru, the culmination of work on the standard since our own inception. We have since promoted and are supporting uptake by multi-national companies to improve water security.

In February 2015 WWI initiated a process to document and generate lessons about the implementation of the AWS standard in Africa. Our team of three professionals lead the work in Tanzania with Olam international and GIZ. This work articulates the business case for water stewardship standards and will be used to scale up impact of the standard in Africa. WWI also co-hosted training on the AWS standard for 28 professionals at our Head Office in Edinburgh.

This activity helps deliver objectives. 1.1 to 1.10.

GIZ Integrity Work

During 2014-15 WWI continued as the field work lead of a GIZ funded project to improve and ensure the integrity of water stewardship partnerships. Working in collaboration with the Water Integrity Network, Business Partners for Development, Pegasys and the Pacific Institute this work reviews integrity risks facing water stewardship partnerships around the world and develops a framework and guidance so that future partnerships are supported by credible partners, fair processes, and that they deliver good outcomes. We co-authored the final report and guidance due for launch in September 2015.

Under a new grant from GIZ we also developed a strategy for civil society engagement on water stewardship in sub-saharan Africa, and advised the Mlalakua partnership in Tanzania.

This activity helps deliver objective 1.6.

b) Advocacy and communication

Social Accountability Monitoring on Water Resource Management in East and Central Africa

Over 2014-15 WWI continued to implement its £250 000 DFID funded 'Fair Water Futures Programme' of globally pioneering work in accountability for equitable WRM with communities in Tanzania. This is on track to deliver improved water security for 220 000 poor people.

We were also successful in gaining new investment from the Scottish Government's Climate Justice Fund to scale up the work in Phase II in Tanzania and Zambia. This will be a £430 000 investment between 2014 and 2016.

This activity helps deliver objectives 1.1 to 1.10

c) Capacity building and service delivery

WATER WITNESS INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015

OBJECTIVES AND ACTIVITIES

Significant activities

Co-hosting of UK water network conference - water in the new development era.

In April 2014 WWI organised and hosted the water stewardship component of this event for sector professionals in the UK and internationally.

This activity helps deliver objectives 1.1-1.7 and 1.10.

Professional Development and MSc training at the UEA Water Security Centre

In November 2014 WWI provided training services to University of East Anglia's Water security MSc course for future leaders in international water.

Co-hosting first UK training on AWS standard

In March 2015 WWI co-hosted the first UK based training on the AWS standard for 32 delegates. 8 of our associates and staff were also trained as accredited advisors on the standard.

ACHIEVEMENT AND PERFORMANCE

WWI's sixth year has been an exciting one with Fair Water Futures progressing well in Tanzania, and new projects confirmed for 2015 which build on our experiences over the last five years. This new work will for the first time allow us to build our unrestricted funds. In 2015 WWI will be publishing our new five year strategy to build the organisation and consolidate our contributions to sustainable and equitable development through improved water resource management.

FINANCIAL REVIEW

Reserves policy

The projects undertaken to date have had specific funding provided to perform the tasks required. As such there have been few opportunities to build a general reserve for other works and general expenses. The Trustees are aware of the need to do so in order to meet ongoing costs and to allow the charity to be able to develop further.

This has been another significant year for the charity with major projects continuing from last year and others coming online and the funding for these resulting in a significant increase in the overall figures.

Total income has increased from £127,997 to £203,090, and total expenditure has increased from £91,359 to £211,061. The deficit showing for this year of £7,971 (2014 surplus of 36,638) is due to the partial reversal of last year's excess of DFID funding over expenses, with further reversal expected in the coming year and will utilise the surplus from last year.

WATER WITNESS INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Water Witness International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th November 2015 and signed on its behalf by:

A N Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATER WITNESS INTERNATIONAL

I report on the accounts for the period 1st February 2014 to 31st March 2015 set out on pages eight to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin D Ferguson, CA
JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

9th November 2015

WATER WITNESS INTERNATIONAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

| | | Unrestricted fund | Restricted funds | Period 1.2.14 to 31.3.15 Total funds £ | Year ended 31.1.14 Total funds £ |
|--|-------|----------------------|---------------------|--|--|
| | Notes | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 12,333 | 139,901 | 152,234 | 89,837 |
| Incoming resources from charitable activities | | | | | |
| Water Management Research and Advice | 3 | 50,856 | - | 50,856 | 38,060 |
| Other incoming resources | | - | - | - | 100 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total incoming resources | | 63,189 | 139,901 | 203,090 | 127,997 |
| | | | | | |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Direct Costs | 4 | - | 134,807 | 134,807 | 56,725 |
| Water Management Research and Advice | | 61,198 | - | 61,198 | 32,127 |
| Governance costs | 7 | 1,386 | 13,670 | 15,056 | 2,507 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total resources expended | | 62,584 | 148,477 | 211,061 | 91,359 |
| | | | | | |
| NET INCOMING/(OUTGOING) RESOURCES | | 605 | (8,576) | (7,971) | 36,638 |
| | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 6,094 | 31,894 | 37,988 | 1,350 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | <u>6,699</u> | <u>23,318</u> | <u>30,017</u> | <u>37,988</u> |

The notes form part of these financial statements

WATER WITNESS INTERNATIONAL

**BALANCE SHEET
AT 31ST MARCH 2015**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2015 Total funds £ | 2014 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 737 | 21,830 | 22,567 | 11,744 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 1,393 | 8,811 | 10,204 | 1,249 |
| Cash at bank | | 5,183 | 216 | 5,399 | 28,288 |
| | | <u>6,576</u> | <u>9,027</u> | <u>15,603</u> | <u>29,537</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (614) | (7,539) | (8,153) | (3,293) |
| | | <u>5,962</u> | <u>1,488</u> | <u>7,450</u> | <u>26,244</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>6,699</u> | <u>23,318</u> | <u>30,017</u> | <u>37,988</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>6,699</u> | <u>23,318</u> | <u>30,017</u> | <u>37,988</u> |
| NET ASSETS | | | | | |
| | | <u>6,699</u> | <u>23,318</u> | <u>30,017</u> | <u>37,988</u> |
| FUNDS | | | | | |
| | 13 | | | 6,699 | 6,094 |
| Unrestricted funds | | | | 23,318 | 31,894 |
| Restricted funds | | | | <u>30,017</u> | <u>37,988</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>30,017</u> | <u>37,988</u> |

The notes form part of these financial statements

WATER WITNESS INTERNATIONAL

BALANCE SHEET - CONTINUED

AT 31ST MARCH 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 9th November 2015 and were signed on its behalf by:

A N Brown -Trustee

The notes form part of these financial statements

WATER WITNESS INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities include expenditure associated with one of the charity's objectives and principle activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|----------------|---------------------------|
| Equipment | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

WATER WITNESS INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

2. VOLUNTARY INCOME

| | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|-----------|--|----------------------------|
| Donations | 355 | 50 |
| Grants | 151,879 | 89,787 |
| | <u>152,234</u> | <u>89,837</u> |

Grants received, included in the above, are as follows:

| | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|-----------------------|--|----------------------------|
| FWF Grant | 94,252 | 89,787 |
| Climate Justice Grant | 36,838 | - |
| IWaSP | 8,811 | - |
| Other grants | 11,978 | - |
| | <u>151,879</u> | <u>89,787</u> |

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Activity | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|-----------------------|--------------------------------------|--|----------------------------|
| Commissioned research | Water Management Research and Advice | 50,856 | 38,060 |

4. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 5) £ | Support costs (See note 6) £ | Totals £ |
|--------------------------------------|-----------------------------------|------------------------------------|----------------|
| Direct Costs | 126,305 | 8,502 | 134,807 |
| Water Management Research and Advice | 60,195 | 1,003 | 61,198 |
| | <u>186,500</u> | <u>9,505</u> | <u>196,005</u> |

WATER WITNESS INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|---------------------------|--|----------------------------|
| Rent | 4,727 | 2,428 |
| Insurance | 572 | 560 |
| Telephone | 599 | 212 |
| Postage and stationery | 1,207 | 110 |
| Advertising & website | 4,804 | 200 |
| Sundries | 348 | 114 |
| Commissioned research | 38,198 | 31,995 |
| Management fees | 35,704 | 26,000 |
| Consultancy fees | 52,287 | 8,010 |
| Administration fees | 4,497 | 3,731 |
| Repairs and renewals | 504 | - |
| Motor expenses | 2,384 | 719 |
| Travel expenses | 35,677 | 10,540 |
| Project costs | 4,992 | - |
| Legal & professional fees | - | 116 |
| | <u>186,500</u> | <u>84,735</u> |

6. SUPPORT COSTS

| | Management £ | Finance £ | Totals £ |
|--------------------------------------|-----------------|--------------|--------------|
| Direct Costs | - | 8,502 | 8,502 |
| Water Management Research and Advice | 716 | 287 | 1,003 |
| | <u>716</u> | <u>8,789</u> | <u>9,505</u> |

7. GOVERNANCE COSTS

| | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|--------------------------------------|--|----------------------------|
| Training | 10,317 | - |
| Independent examination | 598 | 840 |
| Bookkeeping & office support | 2,232 | 669 |
| Legal & professional fees | - | 500 |
| Meeting expenses | 1,447 | 498 |
| Interest payable and similar charges | 462 | - |
| | <u>15,056</u> | <u>2,507</u> |

WATER WITNESS INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|-----------------------------|--|----------------------------|
| Depreciation - owned assets | 8,789 | 3,915 |
| Other operating leases | 4,727 | 2,428 |
| | 8,789 | 3,915 |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2015 nor for the year ended 31st January 2014 .

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st March 2015 nor for the year ended 31st January 2014 .

10. TANGIBLE FIXED ASSETS

| | Equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------|------------------------|-------------|
| COST | | | |
| At 1st February 2014 | 2,752 | 12,907 | 15,659 |
| Additions | 2,844 | 16,768 | 19,612 |
| | 5,596 | 29,675 | 35,271 |
| DEPRECIATION | | | |
| At 1st February 2014 | 688 | 3,227 | 3,915 |
| Charge for year | 1,376 | 7,413 | 8,789 |
| | 2,064 | 10,640 | 12,704 |
| NET BOOK VALUE | | | |
| At 31st March 2015 | 3,532 | 19,035 | 22,567 |
| At 31st January 2014 | 2,064 | 9,680 | 11,744 |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2015 £ | 2014 £ |
|---------------|-----------|-----------|
| Other debtors | 10,204 | 1,249 |
| | 10,204 | 1,249 |

WATER WITNESS INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2015 | 2014 |
|---------------------------|-------|-------|
| | £ | £ |
| Bank loans and overdrafts | 2,643 | - |
| Trade creditors | 5,510 | 3,293 |
| | 8,153 | 3,293 |
| | 8,153 | 3,293 |

13. MOVEMENT IN FUNDS

| | At 1.2.14 | Net movement in funds | At 31.3.15 |
|---------------------------|-----------|-----------------------------|------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 6,094 | 605 | 6,699 |
| Restricted funds | | | |
| DFID - Fair Water Futures | 31,894 | (22,758) | 9,136 |
| Climate Justice Fund | - | 10,933 | 10,933 |
| IWaSP | - | 3,249 | 3,249 |
| | 31,894 | (8,576) | 23,318 |
| TOTAL FUNDS | 37,988 | (7,971) | 30,017 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 63,189 | (62,584) | 605 |
| Restricted funds | | | |
| DFID - Fair Water Futures | 94,252 | (117,010) | (22,758) |
| Climate Justice Fund | 36,838 | (25,905) | 10,933 |
| IWaSP | 8,811 | (5,562) | 3,249 |
| | 139,901 | (148,477) | (8,576) |
| TOTAL FUNDS | 203,090 | (211,061) | (7,971) |

The Fair Water Futures fund is a project in Tanzania, with grant funding from the UK Government through the Department For International Development.

WATER WITNESS INTERNATIONAL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

14. RELATED PARTY DISCLOSURES

Nicholas Hepworth was appointed as Executive Director on 10 September 2012. While he is not a Trustee he is significantly involved in the operations of the charity.

During the year the charity paid Common Futures Consulting Ltd (a company of which Mr Hepworth is a director and shareholder) for consultancy services to the value of £69,005 (2014 - £46,589). There was a balance due at the year end of £4,896 (2014 - £Nil).

WATER WITNESS INTERNATIONAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

| | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|--|--|----------------------------|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations | 355 | 50 |
| Grants | 151,879 | 89,787 |
| | 152,234 | 89,837 |
| Incoming resources from charitable activities | | |
| Commissioned research | 50,856 | 38,060 |
| Other incoming resources | | |
| Other income | - | 100 |
| | - | 100 |
| Total incoming resources | 203,090 | 127,997 |
| RESOURCES EXPENDED | | |
| Charitable activities | | |
| Rent | 4,727 | 2,428 |
| Insurance | 572 | 560 |
| Telephone | 599 | 212 |
| Postage and stationery | 1,207 | 110 |
| Advertising & website | 4,804 | 200 |
| Sundries | 348 | 114 |
| Commissioned research | 38,198 | 31,995 |
| Management fees | 35,704 | 26,000 |
| Consultancy fees | 52,287 | 8,010 |
| Administration fees | 4,497 | 3,731 |
| Repairs and renewals | 504 | - |
| Motor expenses | 2,384 | 719 |
| Travel expenses | 35,677 | 10,540 |
| Project costs | 4,992 | - |
| Legal & professional fees | - | 116 |
| | 186,500 | 84,735 |
| Governance costs | | |
| Training | 10,317 | - |
| Independent examination | 598 | 840 |
| Carried forward | 10,915 | 840 |

This page does not form part of the statutory financial statements

WATER WITNESS INTERNATIONAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015**

| | Period 1.2.14 to 31.3.15 £ | Year ended 31.1.14 £ |
|---------------------------------------|--|----------------------------|
| Governance costs | | |
| Brought forward | 10,915 | 840 |
| Bookkeeping & office support | 2,232 | 669 |
| Legal & professional fees | - | 500 |
| Meeting expenses | 1,447 | 498 |
| Bank charges and interest | 462 | - |
| | 15,056 | 2,507 |
| Support costs | | |
| Management | | |
| Subscriptions | 716 | 202 |
| Finance | | |
| Depreciation of tangible fixed assets | 8,789 | 3,915 |
| | 211,061 | 91,359 |
| Total resources expended | | |
| | (7,971) | 36,638 |
| Net (expenditure)/income | (7,971) | 36,638 |

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